



## LOAN INFORMATION

- Low interest rate for heat pump and weatherization loans is available. For details, please call 1-800-987-2362
- Applicants must own the property where upgrades are installed, and the property must have had permanent electric service for minimum 12 months
- Loan approval is determined from the Third-Party Financing Partner; all decisions are final, CEMC shall not override decision.
- HVAC financing is available for electric heat pumps, dual fuel heat pumps, geothermal heat pumps, and mini split heat pumps only. Central air conditioners and gas furnaces are **NOT** eligible for financing.
- Weatherization loans are available for attic insulation, air sealing, duct systems and water heating. Windows, doors, and storm windows are **NOT** eligible for financing.

## REQUIRED STANDARDS FOR CEMC ON-BILL FINANCING

All EnergyRight Standards apply to installation. Loans will not be funded prior to passing EnergyRight Inspection.

Heat Pump loans may include weatherization measures such as attic insulation, duct sealing, envelope air sealing. These upgrade measures are encouraged when applicable and must be installed to EnergyRight Standards.

Loans are secured, a lien will be applied to the installation address for the duration of the loan. Loans are not subordinated for any reason.

Heat Pump Terms: 120 months terms. \$2,500 minimum, \$15,000 maximum

Weatherization Terms: 60 months terms. \$2,500 minimum, \$15,000 maximum.

To apply for the EnergyRight Loan, please complete the attached application, and **return with a copy of a photo ID for each applicant.** Applications may be submitted by emailing to [energyservices@cemc.org](mailto:energyservices@cemc.org), in person at any CEMC office ([see locations here](#)), or by mailing to:

CEMC  
Attn: Member Services  
P.O. Box 3300  
Clarksville, TN 37043

**APPLICATIONS MUST HAVE A COPY  
OF  
PHOTO ID TO BE PROCESSED**

**Application for:**
 HVAC Equipment Only    Weatherization Only    HVAC Equipment and Weatherization   No. of HVAC Units \_\_\_\_\_

 Amount of loan requested (if known): \_\_\_\_\_ Program **eScore**

 Please check if you are applying:    Single Applicant    Joint Applicant

**IF YOU INTEND TO APPLY FOR JOINT CREDIT, PLEASE INITIAL HERE:** Applicant's Initials \_\_\_\_\_ Co-Applicant's Initials \_\_\_\_\_

**Local Power Company** Cumberland Electric Membership Corporation   **ID#** 288
**Primary Applicant Information**

First Name \_\_\_\_\_ Last Name \_\_\_\_\_

SSN# \_\_\_\_\_ Date of Birth \_\_\_\_\_

 Mailing Address    Installation Address (check all that apply)

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

County \_\_\_\_\_

Primary Phone \_\_\_\_\_

Secondary Phone \_\_\_\_\_

Driver's License State \_\_\_\_\_ Number \_\_\_\_\_

**Previous Address (if less than 3 years at current address)**

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

**Installation Address** (  Same as address above )

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

County \_\_\_\_\_

**Secondary Applicant Information**

First Name \_\_\_\_\_ Last Name \_\_\_\_\_

SSN# \_\_\_\_\_ Date of Birth \_\_\_\_\_

 Mailing Address    Installation Address (check all that apply)

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

County \_\_\_\_\_

Primary Phone \_\_\_\_\_

Secondary Phone \_\_\_\_\_

Driver's License State \_\_\_\_\_ Number \_\_\_\_\_

**Previous Address (if less than 3 years at current address)**

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

**A photo copy of a government issued photo ID is required to complete this loan application**

 Is this a Manufactured Home?    Yes    No   If "YES" and applicant does not own the land where the home is located, please provide the name of the landowner \_\_\_\_\_

**Acknowledgement and Signatures**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires financing institutions to obtain, verify, and record information that identifies applicant. All applicants will be asked to provide name, address, date of birth, and other information and may be asked provide driver's license or other identifying documents. By signing below, applicant and co-applicant, if any (Applicants), understand and agree that: (1) The program financing will involve security arrangements (lien filed on property) which may make it more difficult to obtain financing for your home; (2) Applicants must provide and maintain satisfactory security arrangements for the requested loan; (3) Applicants reveal and are responsible for any outstanding EnergyRight loan balances, and the requested loan amount is no more than the maximum amount allowed reduced by any outstanding balances; (4) Providing a social security number is not required to be considered for a loan, but social security numbers will expedite consideration of this application; and (5) Applicants will be informed if this application is not approved. Applicants certify that everything stated in this application is correct to the best of their knowledge. Applicants authorize and permit Local Power Company to perform background checks and obtain information about Applicant(s) from credit reporting sources.

Primary Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Secondary Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

**--- Local Power Company use only ---**

QCN Contractor Name (if known) \_\_\_\_\_ QCN ID# \_\_\_\_\_

 QCN Contact Name \_\_\_\_\_  QCN Not Yet Selected

 Electric Account # \_\_\_\_\_ Pre-Qualification Screening:    Approved    Not Approved

 ID Verified  Type \_\_\_\_\_ Exp Date \_\_\_\_\_

**--- Regions Bank use only ---**
 Approved    Denied Date \_\_\_\_\_ Loan Approval Number \_\_\_\_\_

Loan Reference Number \_\_\_\_\_ Amount Funded \_\_\_\_\_ Date Funded \_\_\_\_\_