



LOAN INFORMATION

- Low interest rate for heat pump and weatherization loans is available. For details, please call 1-800-987-2362
- Applicants must own the property where upgrades are installed, and the property must have had permanent electric service for minimum 12 months
- Loan approval is determined from the Third-Party Financing Partner; all decisions are final, CEMC shall not override decision.
- HVAC financing is available for electric heat pumps, dual fuel heat pumps, geothermal heat pumps, and mini split heat pumps only. Central air conditioners and gas furnaces are **NOT** eligible for financing.

REQUIRED STANDARDS FOR CEMC ON-BILL FINANCING

All eScore Standards apply to installation. Loans will not be funded prior to passing eScore Inspection.

Heat Pump loans may include weatherization measures such as attic insulation, duct sealing, envelope air sealing. These upgrade measures are encouraged when applicable, and must be installed to eScore Standards.

Loans are secured, a lien will be applied to the installation address for the duration of the loan. Loans are not subordinated for any reason.

Terms: 7% interest per year for 120 months. \$2,500 minimum, \$15,000 maximum

To apply for the EnergyRight Loan, please complete the attached application, and return with a copy of a photo ID for each applicant.

**APPLICATIONS MUST HAVE A COPY
OF
PHOTO ID TO BE PROCESSED**

Application for:
 HVAC Equipment Only
 Weatherization Only
 HVAC Equipment and Weatherization
 No. of HVAC Units _____

 Amount of loan requested (if known): _____ Program **eScore**

 Please check if you are applying:
 Single Applicant
 Joint Applicant

IF YOU INTEND TO APPLY FOR JOINT CREDIT, PLEASE INITIAL HERE: Applicant's Initials _____ Co-Applicant's Initials _____

Local Power Company Cumberland Electric Membership Corporation **ID#** 288
Primary Applicant Information

First Name _____ Last Name _____

SSN# _____ Date of Birth _____

 Mailing Address
 Installation Address (check all that apply)

Street Address _____

City _____ State _____ ZIP _____

County _____

Primary Phone _____

Secondary Phone _____

Driver's License State _____ Number _____

Previous Address (if less than 3 years at current address)

Street Address _____

City _____ State _____ ZIP _____

Installation Address (Same as address above)

Street Address _____

City _____ State _____ ZIP _____

County _____

Secondary Applicant Information

First Name _____ Last Name _____

SSN# _____ Date of Birth _____

 Mailing Address
 Installation Address (check all that apply)

Street Address _____

City _____ State _____ ZIP _____

County _____

Primary Phone _____

Secondary Phone _____

Driver's License State _____ Number _____

Previous Address (if less than 3 years at current address)

Street Address _____

City _____ State _____ ZIP _____

A photo copy of a government issued photo ID is required to complete this loan application

 Is this a Manufactured Home?
 Yes
 No
 If "YES" and applicant does not own the land where the home is located, please provide the name of the landowner _____

Acknowledgement and Signatures

To help the government fight the funding of terrorism and money laundering activities, Federal law requires financing institutions to obtain, verify, and record information that identifies applicant. All applicants will be asked to provide name, address, date of birth, and other information and may be asked provide driver's license or other identifying documents. By signing below, applicant and co-applicant, if any (Applicants), understand and agree that: (1) The program financing will involve security arrangements (lien filed on property) which may make it more difficult to obtain financing for your home; (2) Applicants must provide and maintain satisfactory security arrangements for the requested loan; (3) Applicants reveal and are responsible for any outstanding EnergyRight loan balances, and the requested loan amount is no more than the maximum amount allowed reduced by any outstanding balances; (4) Providing a social security number is not required to be considered for a loan, but social security numbers will expedite consideration of this application; and (5) Applicants will be informed if this application is not approved. Applicants certify that everything stated in this application is correct to the best of their knowledge. Applicants authorize and permit Local Power Company to perform background checks and obtain information about Applicant(s) from credit reporting sources.

Primary Applicant's Signature _____ Date _____

Secondary Applicant's Signature _____ Date _____

--- Local Power Company use only ---

QCN Contractor Name (if known) _____ QCN ID# _____

 QCN Contact Name _____ QCN Not Yet Selected

 Electric Account # _____ Pre-Qualification Screening:
 Approved
 Not Approved

 ID Verified Type _____ Exp Date _____

--- Regions Bank use only ---

 Approved
 Denied Date _____ Loan Approval Number _____

Loan Reference Number _____ Amount Funded _____ Date Funded _____